



MLABS SYSTEMS BERHAD

Company Registration No. 200401014724 (653227-V)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Mlabs Systems Berhad (“**Mlabs**” or “**Company**”) (“**EGM**”) will be conducted on a virtual basis and entirely via the Remote Participation and Voting (“**RPV**”) Facilities from the broadcast venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8 Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor via online meeting platform at <https://rebrand.ly/MLABS-EGM> on Wednesday, 28 June 2023 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED DIVERSIFICATION OF THE PRINCIPAL ACTIVITIES OF MLABS AND ITS SUBSIDIARIES TO INCLUDE FACTORING, DEVELOPMENT FINANCING, LEASING AND BUILDING CREDIT BUSINESS (“PROPOSED DIVERSIFICATION”)

“THAT approval be and is hereby granted to the Board of Directors of the Company (“**Board**”) to diversify the existing businesses of the Company and its subsidiaries to include factoring, development financing, leasing and building credit business.

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts, deeds and things and to execute, sign and deliver, for and on behalf of the Company, all such documents as are necessary to give full effect to and implement the Proposed Diversification with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties, together with full powers to take all steps and actions as the Board may deem fit, necessary and/or expedient to give full effect to and implement the Proposed Diversification.”

By Order of the Board

Chong Voon Wah (SSM PC No. 202008001343) (MAICSA 7055003)

Thai Kian Yau (SSM PC No. 202008001515) (MIA 36921)

Company Secretaries

Kuala Lumpur

Date: 13 June 2023

Notes:

- Only depositors whose names appear in the Record of Depositors as at 21 June 2023 shall be regarded as members and entitled to participate, speak and vote at the Extraordinary General Meeting (“EGM”).*
- A member entitled to participate and vote at the meeting is entitled to appoint a proxy to participate and vote in his stead. A proxy needs not be a member of the Company and a member may appoint any persons to be his proxy. A proxy appointed to participate and vote at a meeting of a company shall be entitled to vote on any question at any general meeting and have the same rights as the member to speak at the meeting.*
- A member shall be entitled to appoint more than two (2) proxies to participate and vote at the EGM. Where a member appoints more than two (2) proxies, the appointment shall be invalid unless the member specifies the proportions of his holding to be represented by each proxy.*
- Where a member is an authorised nominee as defined under the Central Depositories Act, it may appoint at least one (1) proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account.*

5. *Where a member of the Company is an Exempt Authorised Nominee which holds ordinary share in the Company for multiple beneficial owners in one (1) securities account (omnibus account), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.*
6. *The instrument appointing a proxy and the power of attorney or other authority (if any), which it is signed or a notarially certified copy thereof, must be deposited at the Poll Administrator's office of the Company, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, W.P. Kuala Lumpur not less than 48 hours before the time appointed for holding the EGM or adjourned meeting at which the person named in the instrument, proposes to vote or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll.*
7. *Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out above will be put to vote by way of poll.*
8. *The EGM will be conducted virtually at the Broadcast Venue, the members are advised to refer to the Administrative Guide on the registration and voting process for the said meeting.*

Personal Data Privacy

By submitting the duly executed Proxy Form, the member and his/her proxy consent to the Company and/or its agents/service providers to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the Extraordinary General Meeting of the Company and any adjournment thereof.



MLABS SYSTEMS BERHAD

Company Registration No. 200401014724 (653227-V)
(Incorporated in Malaysia)

ADMINISTRATIVE GUIDE FOR THE EXTRAORDINARY GENERAL MEETING

Day, Date and time of our EGM	:	Wednesday, 28 June 2023 at 10.30 a.m. or at any adjournment thereof
Broadcast Venue	:	Lot 4.1, 4 th Floor, Menara Lien Hoe, No. 8 Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor
Meeting Platform	:	https://rebrand.ly/MLABS-EGM

1. MODE OF MEETING

The Extraordinary General Meeting of Mlabs Systems Berhad (“**Mlabs**” or “**Company**”) (“**EGM**”) will be conducted on a virtual basis held on a virtual basis and entirely via the Remote Participation and Voting (“**RPV**”) Facilities from the Broadcast Venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8 Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor.

The broadcast venue of the EGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016, whereby the main venue of the meeting shall be in Malaysia and the Chairman of the Meeting shall be present at the main venue of the Meeting. Shareholders/proxy(ies) from the public **NOT ALLOWED** to attend the EGM in person at the broadcast venue on the day of the meeting.

2. SHAREHOLDERS’ PARTICIPATION AT THE EGM VIA REMOTE PARTICIPATION AND VOTING (“**RPV**”) FACILITIES

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM using the RPV facilities via <https://rebrand.ly/MLABS-EGM>.


A shareholder who has appointed a proxy or attorney or authorised representative to participate at this EGM via RPV facilities must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at <https://rebrand.ly/MLABS-EGM>.

Shareholders are strongly encouraged to take advantage of the RPV Facilities to participate and vote remotely at the EGM. With the RPV Facilities, you may exercise your right as a member of the Company to participate (*including to pose questions to the Board of Directors (“**Board**”) and/or Management of the Company*) and vote at the EGM. Alternatively, you may also appoint the Chairman of the meeting as your proxy to attend and vote on your behalf at the EGM.

Details of the RPV Facilities are set out below.

3. PROCEDURES FOR RPV VIA RPV FACILITIES

Please read and follow the requirements and procedures below to engage in remote participation through live streaming and online remote voting at the EGM using the RPV facilities:-

Procedure	Action
BEFORE THE EGM DAY	
<p>(a) Register as a participant in the Virtual EGM</p> 	<ul style="list-style-type: none"> Using your computer, access to the website at https://rebrand.ly/MLABS-EGM. Click on the REGISTER link to register as a participant for the EGM. If you are using mobile devices, you can also scan the QR code provided on the left to access the registration page. Click REGISTER and enter your email, followed by NEXT to fill in your details to register for the EGM. Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification. The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android, and iOS).
<p>(b) Submit your online registration to participate the EGM remotely</p>	<ul style="list-style-type: none"> Registration for the EGM is open from Tuesday, 13 June 2023 at 5.00 p.m. and the registration will be closed on Tuesday, 27 June 2023 at 10.30 a.m. Shareholder(s) or proxy(ies) or corporate representative(s) or attorney(s) are required to pre-register their attendance for the EGM to ascertain their eligibility to participate the EGM using the RPV facilities. Clicking on the link will redirect you to the EGM event page. Click on the REGISTER link for the online registration form. Complete your particulars in the registration page. Your name MUST match your CDS account name <i>[not applicable to proxy(ies) or corporate representative(s) or attorney(s)]</i>. Kindly fill in the CDS account number and indicate the number of shares you hold. If you have more than one CDS account, please state the CDS account number and indicate the number of shares held separately with a comma (,). Read and agree to the Terms & Conditions and confirm the Declaration. Please review your registration and ensure all information given is accurate before you proceed to click SUBMIT to register for your remote participation. Failure to do so will result in your registration being rejected. System will send an e-mail to notify that your registration for remote participation is received and pending verification. After verification of your registration against the Record of Depositors as at 21 June 2023, the system will send you an e-mail after 22 June 2023 to approve or reject your registration for remote participation. <p><i>(Note: Please allow sufficient time for approval of the registration for the RPV.)</i></p>

Procedure		Action
ON THE DAY OF THE EGM		
(a)	Participating the Virtual EGM	<ul style="list-style-type: none"> Two reminder e-mails will be sent to your inbox. First reminder will be sent one day before the EGM day, while the second reminder will be sent an hour before the commencement of the EGM. Click JOIN EVENT in the reminder email for remote participation at the EGM at any time from 9.30 a.m., i.e. an hour before the commencement of the EGM on Wednesday, 28 June 2023 at 10.30 a.m. Please ensure you have downloaded and installed Cisco Webex Meetings application before attending the Virtual EGM.
(c)	Participate through Live Streaming	<ul style="list-style-type: none"> You will be given a short briefing on the RPV facilities. Your microphone will be muted throughout the whole session. If you have any question for the Chairman/ Board of Directors, you may use the Q&A PANEL to transmit your questions. The Chairman/ Board of Directors will endeavour to respond to relevant questions submitted by remote participants during the EGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting. The meeting session will be recorded. Please note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at your location.
(d)	Online Remote Voting	<ul style="list-style-type: none"> The Chairman of the Meeting will announce the commencement of the voting session and the end of the voting session of the EGM. The list of resolutions for voting will appear at the right-hand side of your computer screen. You are required to indicate your votes for the resolutions that are tabled for voting within the given time frame. Confirm and click the SUBMIT button upon completion to submit your votes. The decision of votes cannot be changed once it is submitted.
(e)	End of remote participation	<ul style="list-style-type: none"> Upon the announcement by the Chairman on the closure of the EGM, the live streaming will end.

4. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear on the Record of Depositors as at **21 June 2023** shall be eligible to participate in the EGM or appoint proxy(ies) or corporate representative(s) or attorney(s) and/or the Chairman of the Meeting to participate and vote on his/her behalf.

The hard copy of the proxy forms and/or documents relating to the appointment of proxy(ies) or corporate representative(s) or attorney(s) for the EGM must be deposited by hand or post with the Company's Poll Administrator office at Aldpro Corporate Services Sdn Bhd of B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, not later than **Monday, 26 June 2023 at 10.30 a.m.**

All members are strongly encouraged to participate and vote remotely at the EGM using the RPV facilities. The procedures and requisite documents to be submitted by the respective members to facilitate remote participation and voting are summarised below:-

(I) For Individual Members

If an individual member is unable to participate the EGM, he/she is encouraged to appoint proxy(ies) or the Chairman of the Meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

(II) For Corporate Members

Corporate members [through the appointment of Corporate Representative(s) or proxy(ies)] who wish to participate and vote remotely at the EGM, please contact the Company's Poll Administrator with the details set out below for assistance and is required to deposit the following documents to the Company's Poll Administrator no later than **Monday, 26 June 2023 at 10.30 a.m.**:-

- (a) Certificate of appointment of its Corporate Representative or Proxy Form under the seal of the corporation;
- (b) Copy of the Corporate Representative's or proxy's MyKad (front and back)/Passport; and
- (c) Corporate Representative's or proxy's email address and mobile phone number.

Upon receipt of such documents, the Company's Poll Administrator will respond to your remote participation request.

If a corporate member [through the appointment of Corporate Representative(s) or proxy(ies)] is unable to participate the EGM, the corporate member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

(III) For Institutional Members

The beneficiaries of the shares under a Nominee Company's CDS account ("Institutional member(s)") who wish to participate and vote remotely at the EGM may request its Nominee Company to appoint him/her as a proxy to participate and vote remotely at the EGM. The Nominee Company can contact the Company's Poll Administrator with the details set out below for assistance and is required to deposit the following documents to the Company's Poll Administrator no later than **Monday, 26 June 2023 at 10.30 a.m.**:-

- (a) Proxy Form under the seal of the Nominee Company;
- (b) Copy of the proxy's MyKad (front and back)/Passport; and
- (c) Proxy's email address and mobile phone number.

Upon receipt of such documents, the Company's Poll Administrator will respond to your remote participation request.

If an institutional member is unable to participate the EGM, the institutional member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

5. REVOCATION OF PROXY

Please note that if a Shareholder has submitted his/her Proxy Form prior to the EGM and subsequently decides to personally participate in the EGM via RPV facilities, the Shareholder must contact the Company's Poll Administrator to revoke the appointment of his/her proxy no later than **Monday, 26 June 2023 at 10.30 a.m.**

6. VOTING AT MEETING

The voting at the EGM will be conducted on a poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”). The Company has appointed Aldpro Corporate Services Sdn Bhd as the Poll Administrator to conduct the poll voting electronically. CSC Securities Services Sdn Bhd as Independent Scrutineers to verify the poll results.

Shareholders can proceed to vote on the resolutions before the end of the voting session which will be announced by the Chairman of the Meeting and submit your votes at any time from the commencement of the voting session announced by the Chairman of the Meeting. Kindly refer to the “**Procedures for RPV via RPV Facilities**” provided above for guidance on how to vote remotely via the RPV facilities.

The Scrutineers will verify and announce the poll results followed by the Chairman’s declaration whether the resolution tabled for voting is duly passed or otherwise.

7. RESULTS OF THE VOTING

The resolutions proposed at the EGM and the results of the voting for the same will be announced at the EGM and subsequently via an announcement made by the Company through Bursa Securities at www.bursamalaysia.com.

8. NO RECORDING OR PHOTOGRAPHY

By participating at the EGM, you agree that no part of the EGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted or uploaded in any form, platform or social media or by any means whether it is mechanical, electrical, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the rights to take appropriate legal actions against anyone who violates this rule.

9. NO DOOR GIFT/ ANY VOUCHER

There will be NO distribution of door gifts or any vouchers.

10. ENQUIRY

If you have any enquiries on the above, please contact the following designated persons during normal business hours on Mondays to Fridays (except on public holidays):-

(i) **For Registration, logging in and system related:**

Mlabs Research Sdn Bhd

Name : Ms Jey/ Mr. Jay
Contact No. : 03-7688 1013
Email : vgm@mlabs.com

(ii) **For Proxy Form and other matters:**

Aldpro Corporate Services Sdn Bhd

Name : Mr. Simon Teo/ Ms Jennie Wong/ Ms Martini
Contact No. : 03-9770 2200
Email : admin@aldpro.com.my



MLABS SYSTEMS BERHAD

Company Registration No. 200401014724 (653227-V)
(Incorporated in Malaysia)

PROXY FORM

Number of Shares Held	CDS ACCOUNT NO.

*I/ We, _____ *NRIC/ Passport/ Company Registration No. _____

of _____

being *a member/ members of **MLABS SYSTEMS BERHAD**, hereby appoint the following person(s) as *my/our proxy:-

Name of proxy & NRIC No. / Passport No. <i>(in capital letters)</i>	Address	Email address & Contact number	No. of ordinary shares (and %) represented by proxy
1. _____	_____	_____	_____
2. _____	_____	_____	_____

of failing *him/her, the Chairman of the Meeting as *my/our proxy to vote for *me/us on *my/our behalf at the Extraordinary General Meeting of the Company to be conducted on a virtual basis and entirely via the Remote Participation and Voting (“RPV”) Facilities from the Broadcast Venue at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8 Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor via online meeting platform at <https://rebrand.ly/MLABS-EGM> on Wednesday, 28 June 2023 at 10.30 a.m. or at any adjournment thereof, and to vote as indicated below:

Ordinary Resolution	For	Against
Proposed Diversification		

Mark either box if you wish to direct the proxy how to vote. If no mark is made the proxy may vote on the resolutions or abstain from voting as the proxy thinks fit. If you appoint two proxies and wish them to vote differently this should be specified.

- # If you wish to appoint other person(s) to be your proxy/proxies, kindly delete the words “The Chairman of the Meeting” and insert the name(s) of the person(s) desired.
- * Delete if not applicable.

Signed this..... day of 2023

Signature
(if shareholder is a corporation, this form should be executed under seal)

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6. *The instrument appointing a proxy and the power of attorney or other authority (if any), which it is signed or a notorially certified copy thereof, must be deposited at the Poll Administrator's office of the Company, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, W.P. Kuala Lumpur not less than 48 hours before the time appointed for holding the EGM or adjourned meeting at which the person named in the instrument, proposes to vote or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll.*
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AFFIX
STAMP

MLABS SYSTEMS BERHAD
Registration No. 200401014724 (653227-V)

c/o **Aldpro Corporate Services Sdn Bhd**
B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
Wilayah Persekutuan Kuala Lumpur
Malaysia

2nd Fold Here

Fold This Flap For Sealing
